

State of Nevada
Division of Industrial Relations
Workers' Compensation Section

EXAMPLE COLA AND REIMBURSEMENT CALCULATIONS
SURVIVORS' BENEFITS WITH CATCH-UP CALCULATION

ANNUAL INCREASE: 2.3% (Monthly Rate x 1.023)
REIMBURSEMENT: = MONTHLY RATE – MONTHLY RATE FROM BASE YEAR

BASE YEAR: Initial Monthly Rate (2019 – Prior to COLA Legislation) = \$2,300.00/month
2X catch-up calculation: $\$2,300.00 \times 1.023 = \$2,352.90$
 $\$2,352.90 \times 1.023 = \underline{\$2,407.02/\text{mo (BASE RATE)}}$
3X catch-up calculation: $\$2,407.02 \times 1.023 = \underline{\$2,462.38/\text{mo (BASE RATE)}}$

YEAR 1:

2020 Payment: 2.3% increase in monthly rate starting Jan 1, 2020

2X catch-up claims: $\$2,407.02 \times 1.023 = \underline{\$2,462.38/\text{mo}}$ for all of calendar year 2020

3X catch-up claims: $\$2,462.38 \times 1.023 = \underline{\$2,519.01/\text{mo}}$ for all of calendar year 2020

2020 Reimbursement (Request in 2021):

2X catch-up claims: $\underline{\$2,462.38/\text{mo}} - \underline{\$2,407.02/\text{mo}} = \underline{\$55.36/\text{mo}}$ x # of months paid in 2020

3X catch-up claims: $\underline{\$2,519.01/\text{mo}} - \underline{\$2,462.38/\text{mo}} = \underline{\$56.63/\text{mo}}$ x # of months paid in 2020

YEAR 2:

2021 Payment: 2.3% increase in monthly rate starting Jan 1, 2021

2x catch-up claims: $\underline{\$2,462.38} \times 1.023 = \underline{\$2,519.01/\text{mo}}$ for all of calendar year 2021

3x catch-up claims: $\underline{\$2,519.01} \times 1.023 = \underline{\$2,576.95/\text{mo}}$ for all of calendar year 2021

2021 Reimbursement (Request in 2022):

2x catch-up claims: $\underline{\$2,519.01/\text{mo}} - \underline{\$2,407.02/\text{mo}} = \underline{\$111.99/\text{mo}}$ x # of months paid in 2021

3x catch-up claims: $\underline{\$2,576.95/\text{mo}} - \underline{\$2,462.38/\text{mo}} = \underline{\$114.57/\text{mo}}$ x # of months paid in 2021

YEAR 3:

2022 Payment: 2.3% increase in monthly rate starting Jan 1, 2022

2x catch-up claims: $\underline{\$2,519.01} \times 1.023 = \underline{\$2,576.95/\text{mo}}$ for all of calendar year 2022

3x catch-up claims: $\underline{\$2,576.95} \times 1.023 = \underline{\$2,636.22/\text{mo}}$ for all of calendar year 2022

2022 Reimbursement (Request in 2023):

2x catch-up claims: $\underline{\$2,576.95/\text{mo}} - \underline{\$2,407.02/\text{mo}} = \underline{\$169.93/\text{mo}}$ x # of months paid in 2022

3x catch-up claims: $\underline{\$2,636.22/\text{mo}} - \underline{\$2,462.38/\text{mo}} = \underline{\$173.84/\text{mo}}$ x # of months paid in 2022

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